

Floor Committee 14: Subsidiaries and Benefit Plans

Subject: WELS VEBA

Reference: *Book of Reports and Memorials*, p. 142-144

Report No. 03

We give thanks to the Lord of the church as he has continued to bless the WELS VEBA plan over the past several years. This plan remains in a strong position in the years following the implementation of the health care reform laws of our country. The plan rate increases for 2018 and 2019 were below the national averages for employer group health plans at 6 percent and 2 percent respectively. More than 80 percent of eligible workers and congregations participate in the VEBA plan. We are also thankful for the members in the plan who have been good stewards and consumers of the plan, which helps to keep the costs down. We encourage the VEBA commission to continue to seek to provide affordable health care plans with consistent and quality benefits.

Pastor Jonathan Kehren, chairman

Teacher Michael Peek, secretary